



**AED Oil Limited**  
ACN 110 393 292  
PO Box 18199  
COLLINS STREET EAST VIC 8003  
AUSTRALIA

## ASX Announcement 27 June 2007

### AED Enters into Crude Oil Marketing Agreement with Total

AED Oil Limited (AED) announces that it has entered into an agreement with Totsa, Total Oil Trading SA (“Totsa”), a subsidiary of Total SA (“Total”), for the marketing of the Puffin North East Crude Oil.

AED has undertaken an extensive selection process for its crude oil marketer and is pleased with the natural alignment of marketing strategies achieved under this agreement. AED is pleased with the extensive market opportunities within the region and globally that Total offers.

Puffin is a premium quality light sweet crude with an API Gravity of approximately 44° and sulphur content of 0.05 wt%. The crude produces high yields of excellent quality gasoline and middle distillates making it an ideal feedstock and, in particular, for Australian and Asian refineries which should result in valuation at the high end of world crude prices. The agreement with Totsa is based on a FOB (Free On Board) contract.

Total is one of the world’s major oil and gas groups, with activities in more than 130 countries. Its 95,000 employees put their expertise to work in every part of the industry - exploration and production of oil and natural gas, refining and marketing, oil and gas and electricity trading.  
[www.total.com](http://www.total.com)

Trevor Slater  
Company Secretary  
General Manager - Marketing

#### Media Contacts

Trevor Slater	General Manager Marketing/Company Secretary	(03) 9656 7800
Ken Tregonning	Managing Director	(03) 9656 7800

#### About AED Oil Limited

AED Oil has a 100% participating interest in AC/P22 (“the Exploration Permit”), AC/L6 (“the Production Licence”), and AC/RL1 (“Talbot”) all of which are in the Ashmore Cartier Exploration Permit area of the Vulcan Sub-Basin, located in the Bonaparte Basin in North Western Australia within uncontested Australian territorial waters.

The Production Licence and Exploration Permit are located approximately 80 kms south west of the commercial Jabiru and Challis oil fields and approximately 20 kms north of the Skua oilfield. AED Oil is appraising and developing the oil discoveries and proved reserves in the Puffin Field (comprising the accumulations discovered by the Puffin-2, Puffin-5 and Puffin-9 wells) and exploring the adjacent areas.